

WALMART DE MÉXICO Y CENTROAMÉRICA REPORTS DECEMBER 2014 SALES

FREE TRANSLATION, NOT TO THE LETTER

Mexico City, January 7, 2015

Wal-Mart de México, S.A.B. de C.V. (BMV: WALMEX) announces to its shareholders as well as to the public in general that during the **year 2014**, sales amounted to **\$437,659 million pesos**. This figure represents a **4.1%** increase over sales reported in 2013.

Walmex also announces that for the year 2014 it grew installed capacity by **3.6%** for Mexico and **7.1%** for Central America, adding up to **3.9%**.

In the month of **December 2014**, sales amounted to **\$53,008 million pesos**. This figure represents an **3.7%** increase over sales reported the same month last year.

	Total Sales			Total Sales		
	December			January - December		
	2014 Million MXN	2013 Million MXN	% Growth	2014 Million MXN	2013 Million MXN	% Growth
Mexico	45,523	44,738	1.8	375,944	363,666	3.4
Central America*	7,485	6,383	17.3	61,715	56,911	8.4
Consolidated	53,008	51,121	3.7	437,659	420,577	4.1

*Central America sales growth figures are impacted by variations in exchange rates.

Mexico Sales

During **2014**, total sales for Mexico increased **3.4%** over sales reported in 2013. Comp stores sales during the year, meaning all those units in operation for over a year, posted a **0.2%** decrease compared to last year.

During **December**, total sales for Mexico increased **1.8%**, and comp store sales posted a **0.4%** decrease.

The average ticket at our stores during the month of December experienced a 3.4% increase in comp units, and the number of transactions had a 3.8% decrease as compared to the same month of 2013.

Considering the **five-week period** from **November 29, 2014 to January 2, 2015**, as compared to the five-week period ending January 3, 2014, total sales increased **3.0%** and comp store sales increased **0.8%**.

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Mexico Sales Growth 2014

Calendar

	Total Stores %	Comp Stores %
January	0.1	-3.8
February	3.5	-0.8
March	1.0	-3.0
April	5.2	1.1
May	6.9	2.8
June	3.7	-0.2
July	4.4	0.8
August	7.1	3.5
September	0.6	-2.7
October	4.0	0.7
November	3.5	0.4
December	1.8	-0.4
January – December	3.4	-0.2

Retail Calendar (Saturday-Friday)

Number of weeks	Total Stores %	Comp Stores %
5	1.9	-2.3
4	3.4	-0.9
4	-1.5	-5.4
5	7.7	3.5
4	4.8	0.7
4	5.8	1.8
5	4.1	0.4
4	4.8	1.3
4	4.0	0.4
5	2.8	-0.4
4	1.4	-1.5
5	3.0	0.8
53	3.5	-0.1

Central America Sales

For 2014, total sales for Central America, on a constant currency basis, increased **7.4%**, and comp store sales posted an increase of **4.1%**.

During **December**, total sales increased **7.7%**, and comp store sales recorded an increase of **3.2%**.

December Openings

In **December**, we opened 51 units:

Mexico: 46 units.

- **15 Bodegas**, one in Gómez Palacio, Durango; one in Puebla, Puebla; one in Manzanillo, Colima; one in Ciudad Obregón and one in Hermosillo, Sonora; one in Altamira, Tamaulipas; one in León Guanajuato; one in Mérida, Yucatán; two in Monterrey, Nuevo León, one in Monclova and one in Torreón, Coahuila; one in Culiacán, Sinaloa; one in Guadalajara, Jalisco and one in Tepeji del Río, Hidalgo.
- **7 Mi Bodegas**, one in Tonalá, Chiapas; one in Monterrey, Nuevo León; one in Loreto, Baja California Sur; one in Escárcega, Campeche; one in Tempoal, Veracruz; one in Gustavo Díaz Ordaz, Tamaulipas and one in Mexico City.
- **14 Bodegas Aurrerá Express**, seven in Monterrey, Nuevo León; three in Mexico City; two in Guadalajara, Jalisco; one in Cuautla, Morelos and one in Pachuca, Hidalgo.
- **4 Walmarts**, two in León, Guanajuato; one in Puebla, Puebla and one in Monterrey, Nuevo León.
- **1 Sam's Club**, in Querétaro, Querétaro.
- **5 Suburbias**, one in Oaxaca, Oaxaca; one in Tapachula, Chiapas; one in Salamanca and one in Irapuato, Guanajuato and one in Mérida, Yucatán.

Central America: 5 units.

- **4 Bodegas**, one in San José and one in Alajuela, Costa Rica; one in Ticuantepe, Nicaragua and one in Cobán, Guatemala.
- **1 Discount Store** in Cojutepeque, El Salvador.

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2014 Openings

During 2014 we opened 132 units, which represented a sales floor increase of 3.6% for Mexico and 7.1% for Central America, for a total of 3.9%.

At 2014 year-end, our installed capacity was as follows:

Format	Openings 2014	December 31, 2014 Installed Capacity		December 31, 2013 Installed Capacity		% Increase
		m ²	Sq. Ft.	m ²	Sq. Ft.	
Mexico						
Bodega Aurrerá	79	2,553,919	27,490,378	2,425,898	26,112,367	5.3
Walmarts	8	1,962,068	21,119,686	1,907,939	20,537,055	2.8
Sam's Club	4	1,129,990	12,163,215	1,111,053	11,959,374	1.7
Superama	1	151,722	1,633,137	149,698	1,611,349	1.4
Suburbia	8	446,596	4,807,154	433,267	4,663,686	3.1
Medimart Pharmacies		2,665	28,686	2,665	28,686	
Total Mexico	100	6,246,960	67,242,256	6,030,520	64,912,517	3.6
Central America						
Discount Stores	10	211,045	2,271,479	204,731	2,203,720	3.1
Supermarkets	1	132,795	1,429,403	137,013	1,474,806	-3.1
Walmart	2	127,270	1,369,935	117,245	1,262,026	8.6
Bodegas	19	152,247	1,638,779	122,707	1,320,823	24.1
Clubs		3,793	40,833	3,793	40,833	
Total Central America	32	627,150	6,750,429	585,489	6,302,208	7.1
Total	132	6,874,110	73,992,685	6,616,009	71,214,725	3.9

Repurchase of Shares

During the year 2014, we invested \$3,996 million pesos in the repurchase of 122,676,160 Company shares.

Corporate Social Responsibility:

Walmart de México Foundation ranked third in the Top 30 Benefactor Companies in the Country list, published by Forbes magazine in December, 2014. This list considers the number of people benefitted and the number of foundations or organizations supported.

In December, Walmart Central America made an alliance with FUNDES (Foundation for Sustainable Development) to launch an on-line platform and train close to 300 SMEs registered to the supplier development program Lending a Helping Hand, operating in Guatemala, El Salvador, Honduras, Nicaragua and Costa Rica. This e-learning platform offers ten courses of issues such as marketing, environment analysis, inventory control and customer service.



Company Description

WALMEX is a Retail Sector company whose shares are traded in the Mexican Stock Exchange since 1977. As of **December 31**, 2014, it operated **2,979** units, broken down as follows:

2,289 Mexico	690 Central America
1,660 Bodegas Aurrerá:	477 Discount Stores
461 Bodegas	96 Supermarkets
308 Mi Bodegas	22 Walmarts
891 Bodegas Express	94 Bodegas
251 Walmarts	1 Club
159 Sam's Clubs	
93 Superamas	
116 Suburbias	
10 Medimart Pharmacies	

Ticker Symbols

Mexican Stock Exchange:	Bloomberg:	Reuters:	ADR's sponsored program:
Walmex	WalmexV MM WMMVY US	WalmexV.Mx WMMVY.Pk	WMMVY

Websites

Investor Relations: www.walmex.mx

Corporate: www.walmartmexicoycam.com.mx

From the different formats:

www.walmart.com.mx

www.sams.com.mx

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Note: The information presented in this document is preliminary.

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