

WALMART DE MÉXICO Y CENTROAMÉRICA ANNOUNCES ORGANIZATIONAL CHANGES

México City, March 7th, 2016

Wal-Mart de México, S.A.B. de C.V. (BMV: WALMEX) announces to its shareholders as well as to the public in general the appointment of **Todd Harbaugh** to lead Operations for Mexico (COO), responsible for the Self-service division, which includes Bodega Aurrerá, Walmart and Superama, as well as the Logistics and Distribution area. Todd also will continue to be responsible for Sam's Club. The appointment is effective April 1st, 2016.

Todd Harbaugh, currently in charge of Sam's Club Mexico since May 2014, joined Walmart in October 1990. Throughout his career, Todd held several positions at Walmart and Sam's in the United States, in the areas of operations, procurement and eCommerce. In, his last position in the United States he was responsible for Operations at Sam's Club.

Renzo Casillo, currently responsible for operations for the Self-service division in Mexico will retire from the company on April 1st, 2016, and will stay until June 30th to help transition his area to Todd Harbaugh. Walmex thanks Renzo for his commitment and important contribution to the Self-service division.

With Todd's promotion, **Carlos Doubleday** has been named responsible for Sam's Club. Carlos has 30 years of experience with Walmart and was formerly Senior Vice President for Operations, Planning, Integration and Communication at Sam's Club in the United States.

Alvaro Arrigunaga, in charge of Merchandising for Self-service Mexico, will add to his responsibilities the apparel division for Self-service and the Suburbia business.

Both Todd and Alvaro will continue to report to Guilherme Loureiro, Executive President and CEO for Walmart de México y Centroamérica.

Guilherme Loureiro said: *"Taking advantage of the opportunities that Mexico and Central America offer to grow and leverage our business, requires that we continue reenergizing the business, building on our strengths, and evolving the way we work to simplify our business. The leadership, strategic vision and capacity to execute that Todd has demonstrated will be key to continue making the difference in all our business formats, driving synergies between them, keeping us always focused on creating value for our customers and members, and on providing opportunities for our associates. On the other hand, I am convinced that the expertise Carlos Doubleday has in the club business will guarantee the continuity in the Sam's transformation process that Todd successfully led until now. In the same way, Alvaro Arrigunaga's previous expertise in the clothing business allows us to simplify the structures and align under his leadership 100% of merchandising for Self-service, as well as being responsible for Suburbia, a business he knows well and successfully led during 2009 and 2010."*

"Finally, I would like to especially thank Renzo Casillo for the three years he led the Self-service operation in Mexico. His knowledge of retail, determination and commitment to serving our customers, has undoubtedly been key in the consistency and good performance of this division."

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