

**WALMART DE MÉXICO Y CENTROAMÉRICA INFORMS THE RETIEMENT OF RAFAEL  
MATUTE AND THE APPOINTMENT OF PEDRO FARAH AS NEW CFO**

FREE TRANSLATION, NOT TO THE LETTER

Mexico City, February 23, 2015

**Wal-Mart de México, S.A.B. de C.V. (BMV: WALMEX)** announce that its Board of Directors approved today Rafael Matute's decision to retire from the company, after having served for 17 years as CFO of the company, and the appointment of Pedro Farah as new Chief Financial Officer for Walmart de México y Centroamérica. The change will be effective June 1<sup>st</sup> and Rafael Matute will stay until July 31<sup>st</sup> to help with the transition.

Walmart de México y Centroamérica and its Board of Directors recognize and thank Rafael for his commitment and important contribution to the company. Enrique Ostalé, President and CEO for Walmart de México y Centroamérica and Chairman of the Board said: "Rafael has been a key member of Walmex's strategic team during his 28 years working with the company, and particularly the last 17 years when he has served as Chief Financial Officer. Rafael played a leading role in strengthening our balance sheet and our financial controls, as well as in driving the focus on profitability and on maximizing shareholders' value. One of Rafael's main strengths is his strategic thought and his long-term view. He is respected within the company as well as by the financial community, where he stood out for driving the respect for all shareholders that has characterized our company".

With Rafael's retirement, Pedro Farah, currently Chief Financial Officer, Walmart Latin America, will join our Walmex team as Chief Financial Officer. His first day with us will be June 1<sup>st</sup>. Pedro joined the company as Senior Vice President, Finance – Walmart U.S. in 2011, before moving to the International Division as Chief Financial Officer – Walmart Latin America in 2013. Before coming to Walmart, Pedro held finance leadership positions across a wide range of industries, including banking, automotive and technology. Enrique Ostalé, President and CEO for Walmart de México y Centroamérica and Chairman of the Board said: "We are excited to have someone with Pedro's experience and capabilities working with us in Walmex. His international experience in general and his deep knowledge of the Latin American markets and retail industry in particular will guarantee that we continue to have the leadership to maintain our financial strength."

**Contacts**

Investor Relations	Corporate Communication
Mariana Rodríguez de García +52(55) 5283-0289 <a href="mailto:Mariana.Rodriguez@wal-mart.com">Mariana.Rodriguez@wal-mart.com</a>	Antonio Ocaranza Fernández +52(55) 5283-0271 <a href="mailto:Antonio.Ocaranza@wal-mart.com">Antonio.Ocaranza@wal-mart.com</a>

