

"Contributing towards improving the quality of life for families in Mexico and Central America"

**WAL-MART DE MÉXICO, S.A.B. DE C.V ANNOUNCES A DEFINITIVE
AGREEMENT TO SELL ITS SUBURBIA APPAREL RETAIL BUSINESS TO
EL PUERTO DE LIVERPOOL, S.A.B. DE C.V.**

FREE TRANSLATION, NOT TO THE LETTER

Mexico City, August 10, 2016

Wal-Mart de México, S.A.B. de C.V. (BMV: WALMEX; the "Company" or "Walmart de México y Centroamérica") announced today that it has executed a definitive agreement to sell Suburbia, the apparel retail division of its business in México, to El Puerto de Liverpool, S.A.B. de C.V. ("Liverpool"), a leading department store chain in México. The closing of this transaction is subject to the approval of regulatory authorities and other customary conditions.

The Company will sell to Liverpool its 100% equity interest in the Suburbia business entities, as well as certain intangible property and fixtures, and owned and leased interests in real property, for a net amount of approximately \$15.7 billion pesos, including indebtedness consisting of \$1.4 billion in capitalized leases. An additional amount of \$3.3 billion in declared dividends and capital reduction will be payable to Walmex promptly after closing. The purchase price is also subject to typical adjustments in these types of transactions. In addition, in the future, Liverpool will make lease payments to the Company for acquired Suburbia units that are located in approximately 34 properties where other Walmex stores coexist.

In the calendar year that concluded December 31, 2015, Suburbia represented approximately 3% of total consolidated sales of Walmart de México y Centroamérica and 5% of its consolidated EBITDA.

Following the earlier sales of its restaurant and banking businesses, the sale of Suburbia represents the final step in Walmart de México y Centroamérica's plan, announced in 2013, to rationalize its portfolio of operations and focus its efforts on its core retail business.

Guilherme Loureiro, Executive President and CEO of Walmart de México y Centroamérica said: *"The agreement reached with Liverpool is good for our shareholders, our associates and our clients. Suburbia and our associates are in good hands to continue to grow and serve our customers. With this agreement, we are fully focused on our core retail business and our objective of doubling our total sales by 2024."*

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This document may contain certain references concerning Wal-Mart de México S.A.B. de C.V.'s future performance that should be considered as good faith estimates made by the Company. These references are a reflection of Managements' expectations about the Company and are based upon currently available data. Actual results are always subject to future events, risks and uncertainties, which could materially impact the Company's actual performance.

