

Walmart de México y Centroamérica will invest \$14.7 billion pesos, a 17% increase versus 2015

- This investment will be allocated in new stores (39%), remodels and maintenance (31%), technology and eCommerce (24%) and logistics (6%).
- The Company reiterates its main objective to double total sales to 2024

Mexico City, March 10th, 2016.- **Walmart de México y Centroamérica** announces to its shareholders, as well as to the public in general, that during 2016, it expects to make an estimated investment of **\$14.7 billion pesos**, a 17% increase versus the prior year.

This information was shared during the Company's 12th Annual Analysts Meeting, where Guilherme Loureiro, Executive President and CEO of Walmex, reiterated the strategy of the Company to double total sales in 10 years and to grow profits at a faster rate than sales. Guilherme emphasized that the Company would be reinforcing its productivity loop: operate for less, buy for less, sell for less and grow sales.

Walmart de México y Centroamérica will be investing in its three sales growth engines, aiming not only to grow the business, but more importantly, to grow it with quality and profitability:

- Comparable stores. This has been and will continue to be an important component of future growth. An estimated 31% of the investment this year will be spent in remodels and maintenance, which will allow us to continue offering an attractive and consistent value proposition for each and every one of our customers.
- New stores. Approximately 39% of 2016's investment program will be allocated to building new stores. The Company is focused on increasing productivity of the new stores, so as to grow in a profitable and consistent manner. The Company estimates that in 2016 sales from new stores will contribute with approximately 1.5% - 1.7% to total sales growth.
- eCommerce. The Company will continue to strongly invest to grow the eCommerce business at a fast pace, and this year it estimates that approximately 24% of the investment will be for eCommerce and systems.
- Finally, around 6% of the investment this year will be for logistics and distribution.

The presentations made at the meeting mentioned above are available in Spanish and English in our website (www.walmex.mx).

Walmart de México y Centroamérica
www.walmartmexicoycam.com

We contribute towards improving the quality of life for families in México and Central America



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Walmart de México y Centroamérica is a company in the retail sector whose vision is to contribute to improve the quality of life of families in Mexico and Central America. It operates in six countries (**Costa Rica, El Salvador, Guatemala, Honduras, Mexico and Nicaragua**) with a wide array of business formats such as self-service stores (**Bodega Aurrera Express, Despensa Familiar and Palí**), supermarkets (**Superama, Supertienda Paiz, La Despensa de Don Juan, La Unión and Masxmenos**), bodegas (**Bodega Aurrera, Mi Bodega Aurrera and Maxi Palí y Maxi Despensa**), hypermarts (**Walmart**), membership warehouse clubs (**Sam's Club**) and apparel stores (**Suburbia**). On March 3rd 2016 it had 3,057 units. In 2015, **Walmart de México y Centroamérica** reported sales over 485,863 billion Mexican pesos. <http://www.walmartmexicoycam.com> Facebook: Walmart de México y Centroamérica Twitter (@WalmartMXyCAM).