

**WALMART DE MÉXICO Y CENTROAMÉRICA ANNOUNCES ORGANIZATIONAL
CHANGES TO SIMPLIFY ITS STRUCTURE AND STRENGTHEN SAM'S CLUB**

FREE TRANSLATION, NOT TO THE LETTER

Mexico City, May 30, 2014

Wal-Mart de México, S.A.B. de C.V. (WALMEX) announces that Simona Visztová, current senior vice president in charge of the specialty division, which includes the Sam's Club and Suburbia formats, has informed us of her decision to retire in order to pursue personal and professional initiatives outside of the company. Her retirement will be effective on June 15.

Todd Harbaugh, who has more than 20 years of experience with Walmart, including 11 years in the warehouse club business, will be in charge of Sam's Club, and in order to continue with the proposal to simplify our business, will now report directly to Scot Rank, President and CEO of Walmart de México y Centroamérica. Sam's Club currently has 156 units in operation.

Suburbia will report directly to the self-service vice president, Renzo Casillo, who in turn reports to Scot Rank. Suburbia currently has 109 stores in operation.

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